

NOTICE FOR NON-US INVESTORS

This site is published in the United States for residents of the United States. The site is not intended for use by, or to provide information to, persons outside the United States and such persons should not rely on the information contained in the site. Cowen Inc. reserves the right to require proof of residence from any user accessing and requesting information from the site. Investors outside the United States may be subject to securities or tax laws within their jurisdictions that are not addressed on this site.

Nothing contained in this site shall be construed as a solicitation to buy any security from or an offer to sell any security, product or service to any non-US investor, nor shall any such security, product or service be offered or sold in any jurisdiction where such activity would be contrary to local laws or subject Cowen Inc. to registration within such jurisdictions. Some securities, products or services may not be available in all jurisdictions.

News, views, opinions, recommendations and other information obtained from other sources are believed to be reliable, but Cowen Inc. cannot guarantee its accuracy or completeness. Information in this site is subject to change without any notice.