



SG Cowen

Press Release

TARASOFF NAMED DIRECTOR OF RESEARCH AT SG COWEN

NEW YORK - May 13, 2002 - SG Cowen Securities Corporation, part of the corporate and investment banking arm of the Société Générale Group, announced today that Barry Tarasoff has joined the firm as Director of Research. Mr. Tarasoff joins SG Cowen from the San Francisco-based investment banking firm Robertson Stephens, where he was Director of Research and a member of the firm's Executive Committee.

Tarasoff will report to SG Cowen President and CEO Kim S. Fennebresque and joins Sambo Lewis and Greg Malcolm as a member of the Office of the CEO.

"Barry has a long and distinguished record of achievement and leadership in equity research," said Kim Fennebresque. "We are extremely excited to have someone of Barry's capability and integrity to lead this critical part of our firm."

Prior to his tenure at Robertson Stephens, Tarasoff was an *Institutional Investor*-ranked technology analyst at H.C. Wainwright, Goldman Sachs and Wertheim Schroder for 20 years. In 1989, Tarasoff assumed the leadership of Schroders' worldwide research efforts and also served as the firm's Vice Chairman and member of the Executive Committee.

“SG Cowen has a solid reputation for high-quality research and has a deep bench of respected analysts,” said Tarasoff. “I am delighted to join this top-flight firm at a time when the challenges and opportunities in equity research have never been greater.”

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Société Générale Group

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- Retail Banking : Société Générale serves 12 million retail customers worldwide.
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SG

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SG Cowen

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