



COWEN GROUP ANNOUNCES NEW HIRE IN TECHNOLOGY RESEARCH GROUP

Gregg Moskowitz Named Senior Analyst Covering Infrastructure Software

NEW YORK, NY, February 24, 2010 – Cowen Group, Inc. (“Cowen”) (NASDAQ: COWN/COWND) today announced that Gregg Moskowitz has joined the firm as a senior analyst covering infrastructure software. Mr. Moskowitz will be based in New York and will contribute to the technology sector of Cowen’s Research group.

“We are pleased to welcome Gregg to the firm as we continue to build Cowen’s industry-leading research capabilities,” commented Barry Tarasoff, Head of Research for Cowen and Company. “His significant buy- and sell-side experience, in addition to his deep understanding of the infrastructure software industry, make him a great addition to our technology research team.”

Mr. Moskowitz joins Cowen and Company with ten years of experience as a research analyst, on both the buy and sell sides. Most recently, Mr. Moskowitz was a Managing Director at Auriga, where he was responsible for the software and business services sectors. Previously, Mr. Moskowitz developed his sell-side capabilities at Susquehanna and UBS, where he focused on infrastructure software. Mr. Moskowitz received a B.A. from the University of Michigan and an M.B.A. from New York University’s Stern School of Business. He also holds the Chartered Financial Analyst designation.

About Cowen Group, Inc.

Cowen Group, Inc. is a leading diversified financial services firm providing alternative investment management, investment banking, research, and sales and trading services through its business units, Ramius and Cowen and Company. Its alternative investment management products include hedge funds, fund of funds, real estate funds, healthcare royalty funds, cash management and commodity trading funds, offered primarily under the Ramius name. Cowen and Company offers industry focused investment banking for growth-oriented companies, domain knowledge-driven research and a sales and trading platform for institutional investors. Founded in 1918, the firm is headquartered in New York and has offices located in major financial centers around the world.

Contacts

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