



Press Release

For Immediate Release

Cowen Group, Inc. Announces Full-Year and Fourth Quarter 2009 Earnings Conference Call

NEW YORK, February 24, 2010 – Cowen Group, Inc. (NASDAQ: COWN) will host a conference call on March 2, 2010 at 9:00 AM Eastern Time to discuss the Company's financial results for the full-year and fourth quarter of 2009.

Investors can participate in the conference call by dialing 1-800-320-2978 domestic or 1-617-614-4923 international. The passcode for the call is 36538955.

For your convenience, the conference call can be replayed in its entirety beginning at 12:00 PM Eastern Time on March 2, 2010 through March 9, 2010. If you wish to listen to the replay of this conference call, please dial 1-888-286-8010 domestic or 1-617-801-6888 international and enter passcode 53245282.

The conference call will also be broadcast live through a link on the Investor Relations page on the Cowen Web site at <http://www.cowen.com>. Please go to the Web site at least 15 minutes prior to the call to register, download and install any necessary audio software. A replay of the broadcast will be available on the Investor Relations page of the Cowen Web site.

About Cowen Group, Inc.

Cowen Group, Inc. is a diversified financial services firm providing alternative investment management, investment banking, research, and sales and trading services through its business units, Ramius and Cowen and Company. Its alternative investment management products include hedge funds, fund of funds, real estate, healthcare royalty funds and cash management, offered primarily under the Ramius name. Cowen and Company offers industry focused investment banking for growth-oriented companies, domain knowledge-driven research and a sales and trading platform for institutional investors. Founded in 1918, the firm is headquartered in New York and has offices located in major financial centers around the world.

For further information, contact:

Christopher A. White, Chief Operating Officer
Tel: 1-646-562-1197