



Cowen Group Sets Date of 2010 Annual Meeting of Shareholders

NEW YORK, April 13, 2010 - Cowen Group, Inc. ("Cowen") (NASDAQ: COWN) today announced that its Board of Directors has set Monday, June 7, 2010 as the date of the 2010 Annual Meeting of Shareholders. The meeting will be held at 1221 Avenue of the Americas, 2nd Floor and will commence at 10 am.

About Cowen Group, Inc.

Cowen Group, Inc. is a leading diversified financial services firm providing alternative investment management, investment banking, research, and sales and trading services through its business units, Ramius and Cowen and Company. Its alternative investment management products include hedge funds, fund of funds, real estate funds, healthcare royalty funds, cash management and commodity trading funds, offered primarily under the Ramius name. Cowen and Company offers industry focused investment banking for growth-oriented companies, domain knowledge-driven research and a sales and trading platform for institutional investors. Founded in 1918, the firm is headquartered in New York and has offices located in major financial centers around the world.

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