



# Press Release

## Peter B. Weprin joins Cowen's Capital Markets Group

New York – July 7, 2008 - Cowen Group, Inc. (NASDAQ: COWN) announced today that Peter B. Weprin has joined the Firm as a Managing Director in the Capital Markets Group. Based in New York, Mr. Weprin will focus on originating and executing strategic financing transactions, including Special Purpose Acquisition Companies (SPACs), and will report to Jonathan Biele, Cowen's Head of Capital Markets.

"Peter's extensive background in creating and executing creative financial transactions will provide Cowen with another powerful tool to assist our clients with their capital raising needs. I'm delighted that Peter is now a part of the Firm," commented Jon Biele.

Mr. Weprin joins Cowen from Sunrise Securities where he was responsible for new business development. While there, he managed the placement of four AIM initial public offerings that raised in excess of \$1 billion, including one of the largest capital raising transactions on AIM to date. Prior to his role at Sunrise, Mr. Weprin was a Director at S. Goldman Advisors, guiding management teams through the complete capital raising process.

Don Meltzer, Cowen's Head of Investment Banking, said, "When financing markets are difficult, as they are today, it is even more important for Cowen to provide our clients with creative financing solutions. We look forward to Peter's strong experience in developing innovative alternatives to enhance our Capital Markets capabilities."

### **About Cowen Group, Inc.**

Cowen Group, Inc., through its operating subsidiaries, provides investment banking, equity research, sales and trading, asset management and alternative asset management services to companies and institutional investor clients in the healthcare, technology, telecommunications, aerospace and defense, consumer and alternative energy sectors. Our asset management business includes teams based in the U.S. and the U.K. Our U.S. team focuses on a growth-oriented investment style centered on small and mid-sized companies based primarily in North America. Our U.K. team provides traditional asset management products, focusing on a global equity strategy. Our alternative asset management business consists of Cowen Healthcare Royalty Partners, which invests principally in commercial-stage biopharmaceutical products and companies, and Cowen Capital Partners, which manages a portfolio of middle market private equity investments for third party investors.

### **For further information, contact:**

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