

# Press Release

## For Immediate Release

### Key New Additions to Cowen Trading Group

New York – April 6, 2009 - Cowen Group, Inc. (NASDAQ: COWN) announced today that Andrew Busso has joined the firm as a Managing Director and Head of Financials Trading. Based in New York, Mr. Busso will focus on developing the firm's financials trading coverage.

"Andy's extensive background in the financials and REITs area will help expand our coverage universe from a trading perspective and will also open up the Cowen platform to many new accounts. I am very happy to have Andy on board," commented John O'Donoghue, Cowen's Head of Equities, with whom Mr. Busso worked at Credit Suisse.

Mr. Busso joins Cowen from Bank of America, where he was head of the financials group. Prior to his role at Bank of America, Mr. Busso managed Credit Suisse's financials team.

Also joining Cowen's Financials Trading group is William Duff who will be Vice President. Mr. Duff joins Cowen from the Financials Trading group at Bank of America.

### **About Cowen Group, Inc.**

Cowen Group, Inc., through its operating subsidiaries, provides investment banking, equity research, sales and trading, asset management services to companies and institutional investor clients in the healthcare, technology, telecommunications, aerospace and defense, consumer and alternative energy sectors. Our investment banking business includes Cowen Latitude Asia, a boutique specializing in crossborder M&A and capital raising transactions.

### **For further information, contact:**

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